

WEM SPORTS AND SOCIAL ASSOCIATION CIO
UNAUDITED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

1. Legal and Administrative Information

Charity name: Wem Sports and Social Association CIO, also known as Wem Sports and Social Association.
The Charity is an association of affiliated sports clubs, recreational clubs, local authorities including Wem Town Council and interested individuals.

Charity Commission Registered Number: 1181598

Financial year beginning 1st April 2022
ending 31st March 2023

Charity's principal address The Butler Sports Centre
Bowensfield
Wem
Shropshire

Governing document: Constitution adopted 18th March 2020.

Objects:

1. To promote the benefit of the inhabitants of Wem and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating local authorities, voluntary and other organisations and inhabitants in a common effort to provide facilities in the interest of social welfare, recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;

2. To establish or to secure the establishment of a Sports Centre and to maintain and to manage or to cooperate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the CIO in furtherance of the above objects.

Professional Advisers:

Bankers

Unity Trust Bank
PO Box 7193
Planetay Raod
Willenhall WV1 9DG

Nationwide Bank
Pipers Way
Swindon

Solicitors

Hatchers LLP
Welsh Bridge
1 Frankwell
Shrewsbury

Independent Examiners

Stubbs Parkin South
The Manse
Dodington
Whitchurch
Shropshire SY13 1DZ

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2. Trustees and Governance

The Charity Trustees during the year to 31st March 2023:

Mr J A Walker	Chairman
Mr P Ellis	
Mr S Starkey	Vice Chairman
Mr E Towers	
Mrs M Meakin	
Mr R Drummond	
Mr R Barker	Appointed 31 January 2023
Mr J Gwillam	Appointed 4 April 2023

A maximum of 9 Trustees can be appointed. Trustees are appointed for a period of 3 years, and Wem Town Council may appoint up to three trustees.

Wem Town Council provide secretariat and treasurers services for the Association.

The Charity's Custodian Trustee is The Official Custodian of Charities.

3. Activities and Achievements

3.1 Activities during the year

Wem Sports and Social Association CIO is responsible for the maintenance of the Butler Sports Centre which provides changing rooms, football stadium with seating and two floodlights. It also manages Wem Recreation Ground including the bowling green and tennis courts.

During the year the Association has replaced all the lights on the main and the training football pitch at a cost of £5800. The Association has also recommenced the annual firework display, which had been paused due to covid.

The football facilities which are primarily used as the home ground for Wem Town Football Club are also available to rent.

On 14 March 2019 The Executive Committee approved the following resolutions:

1. That the unincorporated charity known as WEM SPORTS AND SOCIAL ASSOCIATION (registered Charity Number 522583) should change its structure to a Charitable Incorporated Association by way of a merger of the Charity with the newly incorporated CIO known as WEM SPORTS AND SOCIAL ASSOCIATION (registered Charity Number 1181598);
2. That the assets and liabilities of the Charity be transferred to the CIO to be applied towards charitable purposes for the benefit of the inhabitants of Wem and the neighbourhood.

Wem Sports and Social Association CIO began operations under charity number 1181598 on 1 April 2019.

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023
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3.2 Fundraising

The draw account is a means of raising funds by a monthly draw. Any surplus is restricted for improving facilities and is used to help affiliated bodies with their capital projects, or on permanent improvements to the facilities.

3.3 Summary of Income and Expenditure

The cost of maintaining the sports field and the various other areas for which the maintenance is delegated to the Association amounted to £12,425 before the depreciation charge totalling £12,448. Depreciation being a provision for future capital expenditure or replacement of the facilities.

Total Income from all sources was £33,825
For the year total expenditure exceeded income by £9,452

Although the Association has sufficient resources to meet its day to date operations, it is highly dependent on the grant from Wem Town Council to cover costs. Any major expenditure will place a strain on the cash flow. Over the last 2 years reserves have fallen by £22,732.

3.4 Summary and Acknowledgements

The association has been able to maintain its facilities even though total costs have more than exceeded receipts. This has been financed by previous years profits. In the long term this is not sustainable.

The Association has not sought to accumulate funds for any specific future projects and it is considered that funds are adequate to cover any reasonable emergency. The expenditure on the maintenance and improvement of the facilities is restricted by the funds available or to put it another way, what members and the Town Council are prepared to finance and by what grant aid is available. Providing that the full support and financial backing of Wem Town Council continues and that any expenditure on the facilities is restricted to the amount of funds available, the overall financial position is considered sound.

4. Policies

The policies are as follows:

- . to keep the standard of the facilities under the constant review and to restrict expenditure to within the level of funds available (see above)
- . to use Draw Account funds, although not designated, for use towards capital improvements to various sports facilities in Wem.
- . to use funds received from the former Social Club's contributions, to fund extraordinary expenditure on the changing rooms.

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ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023
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to keep all funds fairly liquid and easily accessible.

Against this background it is considered that there are no major risks to which the charity is exposed.

5. Statement of Trustees' responsibilities

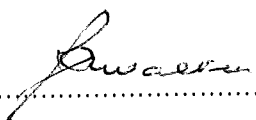
Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Declaration

I declare, that the Trustees have approved the report above and have authorised me to sign it on their behalf.

.....


Chairman

Date 13.6.23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WEM SPORTS AND SOCIAL ASSOCIATION CIO

FOR THE YEAR ENDED 31ST MARCH 2023

I report on the Accounts of the Trust for the year ended 31st March 2023, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply, and an independent examination is needed .

It is my responsibility to

- * examine the accounts under section 145 of the 2011 Act:
- * To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act :and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual item or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ' true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - and
 - * to prepare Accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

.....
Mr John Birtles FCA

**Stubbs Parkin South
Chartered Accountants and Registered Auditors**

.....
Date

The Manse
Dodington
Whitchurch SY13 1DZ

WEM SPORTS AND SOCIAL ASSOCIATION CIO**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Designated Funds £	General Funds £	Total £	2022
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Rent & Fees	4	-	11,368	11,368	10,608
Wem Town Council		-	19,500	19,500	19,000
Coronavirus Grants		-	-	-	8,165
Tennis Clubhouse		-	-	-	25,879
Bulmer Cottage Fund Demolition		-	-	-	30,000
Fireworks & admission		-	2,832	2,832	-
Draw Account Income	8	-	-	-	2,251
Investment Income		-	125	125	10
TOTAL INCOME		-	33,825	33,825	95,913
CHARITABLE ACTIVITIES					
Maintenance of Sports & Recreation Areas	5	-	12,425	12,425	11,210
Changing Rooms Maintenance	6	-	12,799	12,799	15,097
Demolition and Reconfiguration Costs		-	-	-	37,489
Fireworks Costs		-	2,678	2,678	-
Draw Prizes & Costs	8	253	-	253	1,130
Depreciation	1	-	12,248	12,248	16,024
Tennis Clubhouse		-	-	-	25,879
TOTAL		253	40,150	40,403	106,829
OTHER EXPENDITURE					
Administration Costs	7	-	2,874	2,874	2,364
Other Expenses		-	-	-	-
TOTAL		-	2,874	2,874	2,364
TOTAL EXPENDITURE		253	43,024	43,277	109,193
NET (EXPENDITURE)/INCOME FOR THE YEAR		(253)	(9,199)	(9,452)	(13,280)
Transfer between Funds		-	-	-	-
Balance Brought forward		2,889	125,218	128,107	141,387
Fund Balances carried forward		2,636	116,019	118,655	128,107

WEM SPORTS AND SOCIAL ASSOCIATION CIOBALANCE SHEET AS AT 31ST MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Freehold Property	2	7,750	7,750
Leashold Property	2	31,957	35,508
Plant & Machinery	2	22,364	31,061
TOTAL FIXED ASSETS		<u>62,071</u>	<u>74,319</u>
CURRENT ASSETS			
Sundry Debtors & Prepayments in Advance		1,664	1,598
Balances at Bank:			
Deposit Accounts		23,214	22,839
Current Accounts		32,366	30,349
TOTAL CURRENT ASSETS		<u>57,244</u>	<u>54,786</u>
CURRENT LIABILITIES			
Creditors & Accruals		660	998
NET CURRENT ASSETS		<u>56,584</u>	<u>53,788</u>
NET ASSETS		<u>118,655</u>	<u>128,107</u>
UNRESTRICTED INCOME FUNDS			
General Purpose Fund:			
EMR Beacon		519	519
EMR Equipment Fund		17,838	11,088
EMR Building Fund		22,416	22,416
EMR Albion Bowling Club Fund		538	538
Unallocated General Purpose Fund		74,708	90,657
		<u>116,019</u>	<u>125,218</u>
Designated Funds:			
Draw Account	9	2,636	2,889
TOTAL		<u>118,655</u>	<u>128,107</u>

Approved by the Board of Trustees
and signed on its behalf by:

..... *P.O'K* Trustee *Secretary / Treasurer*

..... *13.6.23* Date

WEM SPORTS AND SOCIAL ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Accounting Policies

General

The accounts have been prepared on the historic cost convention with exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011

Depreciation

Depreciation is provided on the leasehold property and plant and machinery at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Leasehold property consisting of Club Building, Changing Rooms, Sportsfield, Bowling greens and enclosed Play Surface	10% (reducing balance basis)
Plant and machinery	28% (reducing balance basis)

2. Fixed Assets

Used by the Charity	Freehold Property £	Leasehold Property £	Machinery & Plant £	Total £
Net Book Value @ 01.04.22	7,750	35,508	31,061	74,319
Additions	-	-	-	-
Disposals	-	-	-	-
Sub Total	7,750	35,508	31,061	74,319
Depreciation for the year	-	(3,551)	(8,697)	(12,248)
Net Book Value @ 31.03.23	7,750	31,957	22,364	62,071

3. Summary of Net Assets by Funds

	Unrestricted Funds		Total
	General Purposes £	Designated £	£
Fixed Assets	62,071	-	62,071
Net Current Assets	53,948	2,636	56,584
Net Assets	116,019	2,636	118,655

4. Rents & Fees

	2023 £	2022 £
Paid by Clubs	805	805
Received from hiring out facilities	10,511	9,748
Provision of services (Wayleave, garaging, advertising, etc)	52	55
Total	11,368	10,608

WEM SPORTS AND SOCIAL ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

5. Maintenance of Sports & Recreation Areas

	2023	2022
	£	£
Machinery & Equipment Costs	4300	6654
Contractors & Material Costs	8125	4556
Total	<u>12,425</u>	<u>11210</u>

6. Changing Room Maintenance

	2023	2022
	£	£
Heat, Light and Water	3719	3,886
Cleaning	2238	2,269
Rates	550	281
Repairs & Renewals	3858	6,676
Payphone Rental & Mobile Phone	-	90
Statutory checks	2434	1,895
Total	<u>12,799</u>	<u>15,097</u>

7. Management & Administration of the Charity

	2023	2022
	£	£
Insurance and Licences	1899	1674
Legal Fees	-	250
Accountant's Independent Examination Fee	460	440
Sundry expenses	515	-
Total	<u>2,874</u>	<u>2364</u>

WEM SPORTS AND SOCIAL ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
8. Prize Draw		
Monthly Draw Subscriptions	-	2,251
Bank Interest	-	-
Gross Income	-	2,251
less: Draw Prizes and expenses	(253)	(1,130)
Donations	-	-
(Deficit)/ Surplus for the Year	<u>(253)</u>	<u>1,121</u>

9 Designated Accounts

	Draw Account £
Balance at 01.04.22	2,889
Income	-
Outgoings	<u>(253)</u>
Balance at 31.03.23	<u>2,636</u>
Represented by:	
Current Account	1,519
Deposit Account	<u>1,117</u>
	<u>2,636</u>

10. Employee Remuneration

Total remuneration (excluding employer's contributions) for the year amounted to £NIL.

No employee earned £60,000 or more during the year.

11. Trustee Expenses

No Trustee received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.