

WEM SPORTS AND SOCIAL ASSOCIATION CIO
UNAUDITED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

1. Legal and Administrative Information

Charity name: Wem Sports and Social Association CIO, also known as Wem Sports and Social Association.
The Charity is an association of affiliated sports clubs, recreational clubs, local authorities including Wem Town Council and interested individuals.

Charity Commission Registered Number: 1181598

Financial year beginning 1st April 2023
ending 31st March 2024

Charity's principal address
WSSA
Wem Library
High Street
Wem
Shropshire

Governing document: Constitution adopted 18th March 2019

Objects:

1. To promote the benefit of the inhabitants of Wem and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating local authorities, voluntary and other organisations and inhabitants in a common effort to provide facilities in the interest of social welfare, recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;
2. To establish or to secure the establishment of a Sports Centre and to maintain and to manage or to cooperate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the CIO in furtherance of the above objects.

Professional Advisers:

Bankers
Unity Trust Bank
PO Box 7193
Planetay Raod
Willenhall WV1 9DG

Nationwide Bank
Pipers Way
Swindon

Solicitors
Hatchers LLP
Welsh Bridge
1 Frankwell
Shrewsbury

Independent Examiners
Stubbs Parkin South
The Manse
Dodington
Whitchurch
Shropshire SY13 1DZ

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024
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2. Trustees and Governance

The Charity Trustees during the year to 31st March 2023:

Mr J A Walker	Chairman
Mr S Starkey	
Mr E Towers	
Mrs M Meakin	
Mr R Drummond	
Mr R Barker	Vice Chairman
Mrs S Griffiths	Appointed 13 June 2023
Mrs W Ollerenshaw	Appointed 4 January 2024

A maximum of 9 Trustees can be appointed. Trustees are appointed for a period of 3 years, and Wem Town Council may appoint up to three trustees.

Wem Town Council provide secretariat and treasurers services for the Association.

The Charity's Custodian Trustee is The Official Custodian of Charities.

3. Activities and Achievements

3.1 Activities during the year

Wem Sports and Social Association CIO is responsible for the management of land at the Butler Sports Centre which comprises of changing rooms, football stadium with seating and floodlights. the land also includes 2 bowling greens which are managed and maintained by Wem Bowling Club. WSSA also manages Wem Recreation Ground and leases out the bowling green and tennis courts on the recreation ground to the Albion Bowling Club

During the year the Association has worked in partnership with Wem Town Football club, to arrange the lease of a piece of ground at the Butler sports Centre in order that they can have a club house.

The football facilities which are primarily used as the home ground for Wem Town Football Club are also available to rent.

On 14 March 2019 The Executive Committee approved the following resolutions:

1. That the unincorporated charity known as WEM SPORTS AND SOCIAL ASSOCIATION (registered Charity Number 522583) should change its structure to a Charitable Incorporated Association by way of a merger of the Charity with the newly incorporated CIO known as WEM SPORTS AND SOCIAL ASSOCIATION (registered Charity Number 1181598);
2. That the assets and liabilities of the Charity be transferred to the CIO to be applied towards charitable purposes for the benefit of the inhabitants of Wem and the neighbourhood.

Wem Sports and Social Association CIO began operations under charity number 1181598 on 1 April 2019.

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024
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3.2 Fundraising

The draw account is a means of raising funds by a monthly draw. Any surplus is restricted for improving facilities and is used to help affiliated bodies with their capital projects, or on permanent improvements to the facilities. During the year the draw was closed, and all retained monies were distributed to the various sporting clubs associated with the Association.

3.3 Summary of Income and Expenditure

The cost of maintaining the sports field and the various other areas for which the maintenance is delegated to the Association amounted to £14,958 before the depreciation charge totalling £9,460. Depreciation being a provision for future capital expenditure or replacement of the facilities.

Total Income from all sources was £41,323.
For the year total expenditure exceeded income by £4,767.

Although the Association has sufficient resources to meet its day to date operations, it is highly dependent on the grant from Wem Town Council to cover costs. Any major expenditure will place a strain on the cash flow. Over the last 2 years reserves have fallen by £14,219.

3.4 Summary and Acknowledgements

The association has been able to maintain its facilities even though total costs have more than exceeded receipts. This has been financed by previous years profits. In the long term this is not sustainable.

The Association has not sought to accumulate funds for any specific future projects and it is considered that funds are adequate to cover any reasonable emergency. The expenditure on the maintenance and improvement of the facilities is restricted by the funds available or to put it another way, what members and the Town Council are prepared to finance and by what grant aid is available. Providing that the full support and financial backing of Wem Town Council continues and that any expenditure on the facilities is restricted to the amount of funds available, the overall financial position is considered sound.

4. Policies

The policies are as follows:

- to keep the standard of the facilities under the constant review and to restrict expenditure to within the level of funds available (see above)
- to use funds received from the former Social Club's contributions, to fund extraordinary expenditure on the changing rooms.

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024
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to keep all funds fairly liquid and easily accessible.

Against this background it is considered that there are no major risks to which the charity is exposed.

5. Statement of Trustees' responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Declaration

I declare, that the Trustees have approved the report above and have authorised me to sign it on their behalf.

.....
Rob Barker

Date.....*30 May 24*.....

Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WEM SPORTS AND SOCIAL ASSOCIATION CIO

FOR THE YEAR ENDED 31ST MARCH 2024

I report on the Accounts of the Trust for the year ended 31st March 2024, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply, and an independent examination is needed.

It is my responsibility to

- * examine the accounts under section 145 of the 2011 Act;
- * To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act :and
- * to state whether particular matters have come to our attention.

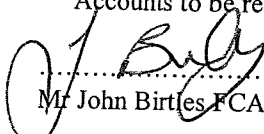
Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual item or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - and
 - * to prepare Accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.


.....
Mr John Birtles FCA

**Stubbs Parkin South
Chartered Accountants and Registered Auditors**

10/6/2024
.....
Date

The Manse
Dodington
Whitchurch SY13 1DZ

WEM SPORTS AND SOCIAL ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Designated Funds £	General Funds £	Total £	2023
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Rent & Fees	4	-	14,031	14,031	11,368
Wem Town Council		-	21,000	21,000	19,500
Fireworks & admission		-	5,651	5,651	2,832
Sundry Income		-	181	181	-
Investment Income		-	460	460	125
TOTAL INCOME		<u>-</u>	<u>41,323</u>	<u>41,323</u>	<u>33,825</u>
CHARITABLE ACTIVITIES					
Maintenance of Sports & Recreation Areas	5	-	14,958	14,958	12,425
Changing Rooms Maintenance	6	-	13,253	13,253	12,799
Fireworks Costs		-	3,111	3,111	2,678
Draw Prizes & Distributions	8	2,636	-	2,636	253
Depreciation	1	-	9,460	9,460	12,248
TOTAL		<u>2,636</u>	<u>40,782</u>	<u>43,418</u>	<u>40,403</u>
OTHER EXPENDITURE					
Administration Costs	7	-	2,672	2,672	2,874
Other Expenses		-	-	-	-
TOTAL		<u>-</u>	<u>2,672</u>	<u>2,672</u>	<u>2,874</u>
TOTAL EXPENDITURE		<u>2,636</u>	<u>43,454</u>	<u>46,090</u>	<u>43,277</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR		<u>(2,636)</u>	<u>(2,131)</u>	<u>(4,767)</u>	<u>(9,452)</u>
Transfer between Funds		-	-	-	-
Balance Brought forward		2,636	116,019	118,655	128,107
Fund Balances carried forward		<u>-</u>	<u>113,888</u>	<u>113,888</u>	<u>118,655</u>

WEM SPORTS AND SOCIAL ASSOCIATION CIOBALANCE SHEET AS AT 31ST MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Freehold Property	2	7,750	7,750
Leashold Property	2	28,759	31,957
Plant & Machinery	2	16,102	22,364
TOTAL FIXED ASSETS		<u>52,611</u>	<u>62,071</u>
CURRENT ASSETS			
Sundry Debtors & Prepayments in Advance		739	1,664
Balances at Bank:			
Deposit Accounts		42,744	23,214
Current Accounts		18,519	32,366
TOTAL CURRENT ASSETS		<u>62,002</u>	<u>57,244</u>
CURRENT LIABILITIES			
Creditors & Accruals		725	660
NET CURRENT ASSETS		<u>61,277</u>	<u>56,584</u>
NET ASSETS		<u>113,888</u>	<u>118,655</u>
UNRESTRICTED INCOME FUNDS			
General Purpose Fund:			
EMR Beacon		519	519
EMR Equipment Fund		18,810	17,838
EMR Building Fund		22,416	22,416
EMR Albion Bowling Club Fund		538	538
Unallocated General Purpose Fund		71,605	74,708
		<u>113,888</u>	<u>116,019</u>
Designated Funds:			
Draw Account	9	0	2,636
TOTAL		<u>113,888</u>	<u>118,655</u>

Approved by the Board of Trustees
and signed on its behalf by:

..... Trustee

..... Date

WEM SPORTS AND SOCIAL ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies

General

The accounts have been prepared on the historic cost convention with exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011

Depreciation

Depreciation is provided on the leasehold property and plant and machinery at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Leasehold property consisting of Club Building, Changing Rooms, Sportsfield, Bowling greens and enclosed Play Surface	10% (reducing balance basis)
Plant and machinery	28% (reducing balance basis)

2. Fixed Assets

Used by the Charity	Freehold Property £	Leasehold Property £	Machinery & Plant £	Total £
Net Book Value @ 01.04.23	7,750	31,957	22,364	62,071
Additions	-	-	-	-
Disposals	-	-	-	-
Sub Total	<u>7,750</u>	<u>31,957</u>	<u>22,364</u>	<u>62,071</u>
Depreciation for the year	-	(3,198)	(6,262)	(9,460)
Net Book Value @ 31.03.24	<u><u>7,750</u></u>	<u><u>28,759</u></u>	<u><u>16,102</u></u>	<u><u>52,611</u></u>

3. Summary of Net Assets by Funds

	Unrestricted Funds		Total
	General Purposes £	Designated £	£
Fixed Assets	52,611	-	52,611
Net Current Assets	<u>58,641</u>	<u>2,636</u>	<u>61,277</u>
Net Assets	<u><u>111,252</u></u>	<u><u>2,636</u></u>	<u><u>113,888</u></u>

4. Rents & Fees

	2024 £	2023 £
Paid by Clubs	1,600	805
Received from hiring out facilities	12,379	10,511
Provision of services (Wayleave, garaging, advertising, etc)	52	52
Total	<u><u>14,031</u></u>	<u><u>11,368</u></u>

WEM SPORTS AND SOCIAL ASSOCIATION CIONOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

5. Maintenance of Sports & Recreation Areas

	2024	2023
	£	£
Machinery & Equipment Costs	11791	4300
Contractors & Material Costs	3167	8125
Total	<u>14,958</u>	<u>12425</u>

6. Changing Room Maintenance

	2024	2023
	£	£
Heat, Light and Water	3897	3,719
Cleaning	1663	2,238
Rates	146	550
Repairs & Renewals	4546	3,858
Statutory checks	3001	2,434
Total	<u>13,253</u>	<u>12,799</u>

7. Management & Administration of the Charity

	2024	2023
	£	£
Insurance and Licences	2063	1899
Accountant's Independent Examination Fee	500	460
Sundry expenses	109	515
Total	<u>2,672</u>	<u>2874</u>

WEM SPORTS AND SOCIAL ASSOCIATION CIONOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

8. Prize Draw	2024	2023
	£	£
Monthly Draw Subscriptions	-	-
Bank Interest	-	-
Gross Income	<u>-</u>	<u>-</u>
less: Draw Prizes and expenses	-	(253)
Distributions to sporting bodies	(2,636)	-
(Deficit)/ Surplus for the Year	<u>(2,636)</u>	<u>(253)</u>

9 Designated Accounts

	Draw Account £
Balance at 01.04.23	2,636
Income	-
Outgoings	(2,636)
Balance at 31.03.24	<u>-</u>
Represented by:	
Current Account	-
Deposit Account	<u>-</u>

10. Employee Remuneration

Total remuneration (excluding employer's contributions) for the year amounted to £NIL.

No employee earned £60,000 or more during the year.

11. Trustee Expenses

No Trustee received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.