

Draft Minutes of a Meeting of the Finance & Corporate Governance Committee held on Friday 13th June 2025 at 10.00am in the Council Meeting Room, Wem Library.

Present B Barker (Chair), D Hill, M Meakin, B Cotterall, G Soul, P Johnson, L Gilchrist.
Mrs A Roberts (Responsible Finance Officer)

1 To Elect a Committee Chair

Resolved:- that Cllr Barker be appointed Chair of the Finance & Corporate Governance Committee for the year 2025/2026

2 Apologies - to receive any apologies and reasons for absence.

The following apologies were noted:

Cllr P Broomhall, Cllr D Parry, Cllr M Hudson.

3 Disclosable Pecuniary Interests

a) Declaration of any disclosable pecuniary interest in a matter to be discussed at the meeting and which is not included in the register of interests.

None declared

b) To consider any applications for dispensation.

None received.

4 Committee Minutes - to approve as a correct record the minutes of a meeting of the Finance & Corporate Governance Committee held on 17.1.25

Resolved:- to approve as a correct record the minutes of the meeting of the Finance & Corporate Governance Committee held on 17.1.25 and they were duly signed by the chairman.

5 Progress Report – to note.

Resolved:- to note.

6 Accounts

a) 2024-25 year end accounts – to review.

A query was raised over the level of payroll costs in 24-25. This was due to the supplier increasing costs after the budget had been agreed.

Resolved:- to accept the 2024-25 year-end accounts.

b) Internal audit report – to consider

The RFO outlined the process that has now been put in place to ensure that the financial risk assessment is carried out each financial year.

Resolved:- to note the internal audit report.

- c) **2024-25 Annual Governance Statement of the Annual Governance and Accountability Return (AGAR)** – to review in advance of the June meeting of the Town Council.

Resolved:- to recommend to Full Council that the Annual Governance Statement should be approved and signed.

- d) **Asset Register and significant variances** – to review .

Resolved:- to note the contents of the asset register and significant variances form.

- 7 **Earmarked Reserves** – to note

Resolved:- to note the report.

- 8 **Financial Regulations** – to review updated regulations in advance of the June meeting of the Town Council.

Resolved:- to recommend to Full Council that the updated Financial Regulations should be approved.

- 9 **Signatories** – to appoint an additional signatory for Unity Trust Bank.

Resolved:- that Cllr Barker be added as a signatory for Unity Trust Bank.

Date and time of next meeting – to note.

Resolved:- to note that the next meeting will be held on 24th October 2025 at 10.00.

Meeting ended 10.22am

Chairman.....