Agenda item 6

**Wem Town Council Earmarked Reserves 2020-2021**

**Reserves**

|  |  |  |  |  |
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|  | **2017-18** | **2018-19** | **2019-20****(1.4.20)** | **Increase/ decrease** |
| **General Reserves** | £158,780 | £188,038 | £204,048 | £16,010 |

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| **Earmarked Reserves** | **Amount****30.6.20** | **Purpose** | **Recommendation** |
| Bulmer Cottage Reserve Fund  | £107506 | From sale of Bulmer Cottage for Expenditure on Recreation Ground/ Swimming Pool/ Butler Sports Centre£10,000 allocated from General Reserves 2019 | Maintain £31k to be allocated to pipework replacement. |
| Developers Contributions Account  | £67,482 | Provision of play equipment funds from development£65,000 contribution in 2019 from Wilmott Meadow POS | Maintain – expenditure committeed 2020-21 for new tractor  |
| TransformationApproved 27.4.17  | £15000 | Asset upgrades | **Allocate £8270 from underspend in 2019-20 budget** |
| StreetlightingRemaining allocation from £60,000 LED conversion approved 27.4.17 | £21480 | Column replacement | Maintain  |
| Neighbourhood fund | £13,257 | 2020 allocation of £12377 added | A&S committee meeting 10.12.19 recommendation 2020-21 Neighbourhood Fund allocation be earmarked for upgrading play equipment on the Recreation Ground approved at Full Council 12.12.19.  |
| Elections | £5024 | Election costs maintain cost of 1 election per ward approx. £5152 (2017 cost)  | Maintain for 2021 elections |
| Pensions | £8846 | Future pension increases | Maintain |
| Oneway System2019-20 Budget | £1386 | Temporary traffic system | Maintain |
| HGV Signs | £500 | Signage contribution | Maintain |
| Mayor’s Charity | £1000 | Mental Health Project | Maintain |
| Cemetery Maintenance  |  | £3800 Replacement of Cemetery fence and extension of cemetery | **Allocate £8000** which includes £1800 from unspent 2019-20 allocation from budget and £2000 from general reserves |

£8270 – allocated to transformation fund

£8000 – Cemetery Maintenance

**Total £16270**