

Notes to accompany Forecast 2023-2024

Estimated Income / Expenditure at Year End (31.3.24)

Please note that the forecast figures are estimates only and cannot provide a true picture of year end balances.

A complete financial breakdown will not be available until the year end close down sometime in April/ May.

Item	Notes
EXPENDITURE	
Public Lighting	Overspend for streetlight columns to be allocated from earmarked reserves.
Burial Ground	Overspend due to extension works to be allocated from reserves. Other expenditure in line with budget except gravedigging costs which are reimbursed.
Allotments	Expenditure in line with budget.
Administration	Expenditure predicted under budget due to cost savings made.
Contributions	Expenditure in line with budget.
Recreation	Predicted underspend due to cheaper quote for fencing.
Swimming Pool	Expenditure in line with budget.
Salaries	Expenditure in line with budget.
CLLr Expenses Training	Expenditure in line with budget.
Toilets	Slight underspend as reduced utility costs.
Bus Shelters	Slight overspend as increased cleaning costs.
Misc Floral Planters CCTV Wem Town Hall Markets	Expenditure in line with budget. Slight underspend. Expenditure in line with budget. Expenditure in line with budget.
Estimated Total Expenditure	£490,374 increase of £11,870 on budgeted expenditure – please note this figure includes a contribution of £88,000 from earmarked reserves.
Income	
Interest	Estimated significant increase due to increasing interest rates on all accounts.
Allotments	Estimated in line with budget year.

Burials	Estimated increase due to significant number of burials on previous year.
Toilet income	Income from toilets is slightly decreased.
Markets	Income in line with budget.
Unbudgeted income	Neighbourhood Fund £3860 Heads Up Grants £10,250 Christmas Festival £1904
Estimated Income to 31.3.23	£73,920 increase of £49,240

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