

## Notes to accompany Forecast 2022-2023

### Income / expenditure at Year End (31.3.23)

<b>Item</b>	<b>Notes</b>
<b>EXPENDITURE</b>	
<b>Public Lighting</b>	Overspend for streetlights columns to be allocated from earmarked reserves as previously agreed. A&S committee Minutes 9 6.10.22 Full Council Minute point 330/22
<b>Burial Ground</b>	Expenditure in line with budget except gravedigging costs which are reimbursed.
<b>Allotments</b>	Expenditure over budget due to increase in water costs and vegetation removal works at back of allotments
<b>Administration</b>	Expenditure predicted under budget due to cos savings made
<b>Contributions</b>	Predicted overspend primarily due to grants associated with Headsup Project Jubilee Both projects are funded from earmarked reserves and through grants and donations
<b>Recreation</b>	Overspend is due to works to reopen Recreation Ground Toilet block which was funded from earmarked reserves
<b>Swimming Pool</b>	Expenditure inline with budget
<b>Salaries</b>	Predicted overspend due to additional hours to cover large events e.g Jubilee and proclamation as well as need to cover period of staff sick leave. In addition above budget national salary award for 2022-23
<b>CLlr Expenses Training</b>	Expenditure inline with budget
<b>Toilets</b>	Slight Underspend as reduced repair costs
<b>Bus Shelters</b>	Slight overspend as increased cleaning costs
<b>Misc Floral Planters CCTV Wem Town Hall</b>	Expenditure in line with budget Expenditure in line with budget Expenditure in line with budget
<b>Estimated Total Expenditure</b>	£433,486 increase of £66,333 on budgeted expenditure with a contribution of £62,802 from earmarked reserves
<b>Income</b>	
<b>Interest</b>	Estimated significant increase due to increasing interest rates on all accounts

<b>Allotments</b>	Estimated decrease as minimal new rentals in year
<b>Burials</b>	Estimated increase due to significant number of burials on previous year
<b>Toilet income</b>	Income from toilets is slightly decreased
<b>Unbudgeted income</b>	Neighbourhood Fund £2014 Jubilee £6431 Heads Up Grants £7500 Welcome Back Fund Grant – still to be claimed £10520
<b>Estimated Income to 31.3.23</b>	£453884 increase of £23929

Please note that the forecast figures are estimates only and cannot provide a true picture of year end balances. A complete financial breakdown will not be available until the year end close down sometime in April.