Agenda item 3

**Notes to accompany estimated 2019-20 Income / expenditure at Year End (31.3.20)**

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| **Item** | **Notes** |
| **EXPENDITURE** |  |
| **Public Lighting** | Predicted underspend due to reduction in expenditure on upgrading lighting |
| **Burial Ground** | Recommend that maintenance underspend to be earmarked to cover cost of new fence in 2020-21 |
| **Allotments** | Expenditure in line with budget |
| **Administration** | Predicted overspend due to purchase of new computers  Msc. expenditure – office safe, carbon audit |
| **Contributions** | Overall predicted overspend of £850 for purchase of litter picking equipment (purchased from Shropshire Council grant) |
| **Recreation** | Predicated overspend £2000+ due to installation of new see-saw (from earmarked reserves)  Inspection overspend due to post installation inspection report on see saw |
| **Swimming Pool** | Predicted overspend due to use of earmarked reserves for installation of new heat pump |
| **Salaries** | Predicted overspend of £1000 on staff training Clerk to attend SLCC conference in Feb 2020 and Groundsman completed City and Guilds training on equipment. This overspend is offset by income generated by running the Contract Management training course. |
| **Cllr Expenses**  **Training** | Slight underspend as training costs less than anticipated |
| **Toilets** | Expenditure in line with budget |
| **Bus Shelters** | Expenditure in line with budget |
| **Misc**  **Floral Planters**  **CCTV**  **Wem Town Hall**  **Town Transformation** | Expenditure in line with budget  Expenditure in line with budget  Expenditure in line with budget  Expenditure to cover asset transfer costs |
| **Estimated Total Expenditure** | £327,225 reduction of £4718 on budgeted expenditure |
| **Income** |  |
| **Interest** | Estimated increase of £1200 on budget due to better rates of interest from new accounts |
| **Allotments** | Estimated slight increase from splitting plots, admin fee and waiting list fee |
| **Burials** | Estimated increase of £2000 on budgeted income due to slightly more burials in 2019-20 |
| **Toilet income** | Estimated reduction of £200 on budgeted income |
| **Unbudgeted income** | Neighbourhood Fund £420  Grant for litterpickers £850  Training income £1120  Msc income £1000 Cllr Granger Mental Health Charity Fund (earmarked)  Copying / admin income  S106 Funds £65,000 – Wilmott Meadow Funds |
| **Estimated Income to 31.3.19** | £402,510 increase of £71,953 on budgeted income (£6,853 without S106 funds) |
| **Estimated surplus at 31.3.20** | **£75,285 £10,285 without £65,000** |