Report: Markets

Introduction

Wem Outdoor Market is operated by the Town Council and takes place every Thursday morning on Jubilee Square. In addition, the Town Council holds market rights for Wem and the surrounding area. It issues licences to both commercial and charitable market operators who wish to hold markets within this area.

Outdoor Market Trader Numbers

The market has a core group of 5 regular traders who attend most weeks. In addition, there is a group of up to 5 casual traders who attend on a less frequent basis, depending on availability and demand.

Fees and Income

Fees are set annually by the Council.

The current cost per outdoor market pitch is £8. Total income from market rents in 2024-25 was £2,462. This includes income from the one-off Christmas market.

Licence fees depend on the type and size of market. The Income from market licences in 2024-25 was **£2,260**.

Summary

The market continues to provide regular trading opportunities for both established and casual traders. Market activity generates income through both pitch fees and market licences. It remains an important contributor to the town's local economy and staff will continue to encourage new traders to join Wem's Outdoor Market.

Amanda Roberts RFO