

Minutes of a Meeting of the Finance & Corporate Governance Committee of Wem Town Council held on Thursday 15th October 2026 at 6.00pm in the Council Meeting Room, Wem Library

Present Cllrs L Gilchrist (Chair), B Barker, G Soul, P Broomhall, Cllr E Towers, P Johnson
Mrs A Roberts (Responsible Finance Officer)

1. **Apologies** - to receive any apologies and reasons for absence.
The following apologies were noted:

Cllrs M Hudson, D Hill, R Gascoigne, B Cotterell, D Parry, T O'Flaherty

2. **Disclosable Pecuniary Interests**

a) Declaration of any disclosable pecuniary interest in a matter to be discussed at the meeting and which is not included in the register of interests.

None declared

b) To consider any applications for dispensation.

None received.

3. **Committee Minutes** - to approve as a correct record the minutes of a meeting of the Finance & Corporate Governance Committee held on 23.7.26.

Resolved:- to approve as a correct record the minutes of the meeting of the Finance & Corporate Governance Committee held on 23.7.26 and they were duly signed by the Chair.

4. **Progress Report**

Resolved:- to note the RFO's progress report

5. **Accounts for 2026 – 2027 First Quarter Budget Report**

Following a query regarding Allotment deposits the RFO will check income has been coded correctly.

Resolved:- to note the income and expenditure report and the balance sheet.

6. **Audit**

a. To review the Internal Audit Action Plan and effectiveness of the system of internal audit.

Resolved:- to approve the Internal Audit Action Plan and review of the effectiveness of the System of Internal Audit

b. To Approve the Audit Plan for the current year

Resolved: -to approve the 2026-27 Audit Plan

c. Statement of Internal Controls, including process for dealing with invoices

Resolved: -to approve the Statement of Internal Controls

d. To consider the process for appointing an internal auditor for the current year

Resolved: -to accept the recommendation of the RFO and seek competitive quotes for internal audit services from 2026-27 to 2030-31.

7. Policies – to review

a. Use of Artificial Intelligence

Resolved:- to approve the Use of Artificial Intelligence Policy

b. Discretionary Pension Policy

Resolved: -to approve the Discretionary Pension Policy

Cllr Gilchrist requested that the ICT Policy should be circulated to all members as a reminder that passwords should be regularly updated.

8. Date and time of next meeting – to note.

Resolved:- to note that the next meeting will be held on 10th December 2026 at 6.00pm.

Meeting ended 18.16pm

Chair.....