

Minutes of a Meeting of the Finance & Corporate Governance Committee of Wem Town Council held on Thursday 23rd July 2026 at 7.00pm in the Council Meeting Room, Wem Library

Present Cllrs L Gilchrist (Chair), D Hill,, R Gascoigne, B Cotterell, D Parry, B Barker, T O’Flaherty, G Soul

Mrs A Roberts (Responsible Finance Officer)

1. Apologies - to receive any apologies and reasons for absence.

The following apologies were noted:

Cllr P Broomhall, Cllr M Hudson, Cllr E Towers, Cllr P Johnson

2. Disclosable Pecuniary Interests

a) Declaration of any disclosable pecuniary interest in a matter to be discussed at the meeting and which is not included in the register of interests.

None declared

b) To consider any applications for dispensation.

None received.

3. Committee Minutes - to approve as a correct record the minutes of a meeting of the Finance & Corporate Governance Committee held on 21.7.26.

Resolved:- to approve as a correct record the minutes of the meeting of the Finance & Corporate Governance Committee held on 21.7.26 and they were duly signed by the Chair.

4. Progress Report

Resolved:- to note the RFO’s progress report

5. Accounts for 2026 – 2027 First Quarter Budget Report

It was noted that the Whitchurch Rd Cemetery contribution needed to be re-coded.

Following queries regarding the 20-year loan for streetlighting upgrades, the RFO will provide further information.

Resolved:- to note the income and expenditure report and the balance sheet.

6. Financial Policies

Resolved: to approve the Investment Policy

Resolved: to approve the Business Continuity Plan

Resolved: to approve the Cash Handling Policy

Resolved: to approve the Reserves Strategy

Resolved: to approve the Financial Risk Assessment with agreed amendments.

Resolved: to approve the Cyber Security Policy

7. Audit

It was noted that the audit information has been submitted to the external auditor and displayed on the website along with the public rights notice.

8. Mid-Summer Market Rents

Resolved: that mid-summer market rents are set at £15 per pitch and those traders who paid £35 in June 2026 will receive a £20 refund or if they choose, a reduction in the cost of this year's Christmas Market pitch.

9. Date and time of next meeting – to note.

Resolved:- to note that the next meeting will be held on 17th September 2026 at 7.00pm.

Meeting ended 7.22pm

Chair.....