

WEM SPORTS AND SOCIAL ASSOCIATION
UNAUDITED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2016

WEM SPORTS AND SOCIAL ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2016

1. Legal and Administrative Information

Charity name: Wem Sports and Social Association, also known as Wem Sports Association. The Charity is an association of affiliated sports clubs, recreational clubs, local authorities including Wem Town Council and interested individuals.

Charity Commission Registered Number: 522583

Financial year beginning 1st April 2015
ending 31st March 2016

Charity's principal address The Butler Sports Centre
Bowensfield
Wem
Shropshire

Governing document: Constitution adopted 23rd January 1967 as amended 23rd April 1969, 29th April 1980 and 15th December 1981.

Objects:

1. To promote the benefit of the inhabitants of Wem and the neighbourhood without distinction of sex or of political religious or other opinions by associating local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interest of social welfare recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;

2. To establish or to secure the establishment of a Sports Centre and to maintain and manage or to cooperate with any local statutory authority in the maintenance and management of such a centre for actives promoted by the association and its constituent bodies in furtherance of the above objects.

Professional Advisers:

Bankers	Barclays Bank PLC Castle Street Shrewsbury
---------	--

Solicitors	Hatchers LLP Welsh Bridge 1 Frankwell Shrewsbury
------------	---

Independent Examiners	Stubbs Parkin South The Manse Dodington Whitchurch Shropshire
-----------------------	---

WEM SPORTS AND SOCIAL ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2016 CONTINUED

2. Trustees and Governance

The Charity Managing Committee during the year to 31st March 2016 were:

Mr J A Walker	President & Draw Treasurer
Mr D L Jenkins	Vice President
Mr A Evans	Chairman
Mrs J Drummond	Secretary & Treasurer (retired September 2015)
Cllr C J Mellings	Wem Town Council Representative
Mr A N D Williamson	Co-opted
Mr R A Drummond	Co-opted

The Managing Committee are the officers of the Association and are elected on an annual basis at the Annual General Meeting held in June.

Wem Town Council provide secretariat and treasurers services for the Association but are not trustees of the organisation.

The Charity's Custodian Trustee is The Official Custodian of Charities.

3. Activities and Achievements

3.1 Activities during the year

Wem Sports Association is responsible for the maintenance of Wem Sports Centre which provides changing rooms, social club and meeting rooms, football stadium with seating and floodlights, three bowling greens and four tennis courts, all of which are rented to affiliated clubs. The Association undertakes on behalf of Wem Town Council, which is an affiliated body, the maintenance of Wem Recreation Ground, the various children's' play areas and public open spaces in the town, and Wem cemetery.

There have been no major projects during the year other than the routine maintenance of the playing fields and property.

The football facilities which are primarily used as the home ground for Wem Town and Shawbury United Football Club are also available to rent, but since the opening of new facilities in Shrewsbury they have used our facilities less, with a resulting loss in income.

3.2 Fundraising

The draw account is a means of raising funds by a monthly draw . Any surplus is restricted for improving facilities and is used to help affiliated bodies with their capital projects , or on permanent improvements to the facilities. During the year there was a donation of £0 which gave a surplus of £719 for the year.

3.3 Social Club

The Social Club which is run by an independently elected committee provides social and licensed bar facilities and has contributed £4518 during the year.

WEM SPORTS AND SOCIAL ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2016
CONTINUED

3.4 Summary of Income and Expenditure

The cost of maintaining the sports field and the various other areas for which the maintenance is delegated to the Association amounted to £21,911 before the depreciation charge totalling £9,246. Depreciation being a provision for future capital expenditure or replacement of the facilities.

Total Income from all sources was £36,474

For the year total expenditure exceeded income by £1600

3.5 Summary and Acknowledgements

The association has been able to maintain its facilities and overall total receipts have more than covered costs.

The voluntary work done by members of affiliated clubs has greatly reduced the maintenance and capital costs of improvements and their efforts are acknowledged. Without this immeasurable contribution the improvements and standards could not have been maintained.

The Association has not sought to accumulate funds for any specific future projects and it is considered that funds are adequate to cover any reasonable emergency. The expenditure on the maintenance and improvement of the facilities is restricted by the funds available or to put it another way, what members and the Town Council are prepared to finance and by what grant aid is available. Providing that the full support and financial backing of Wem Town Council continues and that any expenditure on the facilities is restricted to the amount of funds available, the overall financial position is considered sound.

4. Policies

The policies are as follows:

- . to keep the standard of the facilities under the constant review and to restrict expenditure to within the level of funds available (see above)
- . to use Draw Account funds, although not designated, for use towards improvements to various facilities.
- . to use funds received from the Social Club, which are also not designated, to fund extraordinary expenditure on the building.
- . to keep all funds fairly liquid and easily accessible
- . grants are restricted to affiliated clubs.

Against this background it is considered that there are no major risks to which the charity is exposed.

WEM SPORTS AND SOCIAL ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2016

CONTINUED

5. Statement of Trustees' responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Declaration

I declare, that the Trustees have approved the report above and have authorised me to sign it on their behalf.

.....
John Alan Walker
President

Date.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEM SPORTS AND SOCIAL ASSOCIATION
FOR THE YEAR ENDED 31ST MARCH 2016

We report on the Accounts of the Trust for the year ended 31st March 2016, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply, and an independent examination is needed.

It is our responsibility to

- * examine the accounts under section 145 of the 2011 Act;
- * To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual item or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - and
 - * to prepare Accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

.....
Stubbs Parkin South
Chartered Accountants and Registered Auditors

.....
Date

The Manse
Dodington
Whitchurch
SY13 1DZ

WEM SPORTS AND SOCIAL ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2016**

	Notes	Designated Funds £	General Funds £	Total £	2015 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Rent & Fees	4	-	9,017	9,017	11,026
Water Rates Refund		-	2,223	2,223	-
Wem Town Council		-	18,150	18,150	18,150
Grants & Donations	5	-	775	775	382
Fireworks & Admission Charges		-	1,772	1,772	2,396
Draw Account Income	10	2,339	-	2,339	2,227
Social Club	6	-	4,518	4,518	3,610
Investment Income		7	19	26	31
TOTAL INCOME		<u>2,346</u>	<u>36,474</u>	<u>38,820</u>	<u>37,822</u>
CHARITABLE ACTIVITIES					
Maintenance of Sports & Recreation Areas	7	-	11,329	11,329	10,953
Changing Rooms Maintenance	8	-	10,582	10,582	11,890
Draw Prizes & Costs	10	1,627		1,627	1,413
Depreciation	1	-	9,246	9,246	5,540
Fireworks Display Costs		-	1,411	1,411	1,504
TOTAL		<u>1,627</u>	<u>32,568</u>	<u>34,195</u>	<u>31,300</u>
OTHER EXPENDITURE					
Administration Costs	9	-	5,506	5,506	3,255
Other Expenses		-	-	-	-
TOTAL		<u>-</u>	<u>5,506</u>	<u>5,506</u>	<u>3,255</u>
TOTAL EXPENDITURE		<u>1,627</u>	<u>38,074</u>	<u>39,701</u>	<u>34,555</u>
NET INCOME FOR THE YEAR		<u>719</u>	<u>(1,600)</u>	<u>(881)</u>	<u>3,267</u>
Transfer between Funds		-	-	-	-
Fund Balances brought forward		<u>14,412</u>	<u>111,184</u>	<u>125,596</u>	<u>122,329</u>
Fund Balances carried forward		<u>15,131</u>	<u>109,584</u>	<u>124,715</u>	<u>125,596</u>

WEM SPORTS AND SOCIAL ASSOCIATION**BALANCE SHEET AS AT 31ST MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Freehold Property	2	7,750	7,750
Leashold Property	2	15,570	17,300
Plant & Machinery	2	19,326	9,302
TOTAL FIXED ASSETS		<u>42,646</u>	<u>34,352</u>
CURRENT ASSETS			
Sundry Debtors & Prepayments in Advance		8,902	6,295
Balances at Bank:			
Deposit Accounts		46,063	65,436
Current Accounts		27,544	19,953
TOTAL CURRENT ASSETS		<u>82,509</u>	<u>91,684</u>
CURRENT LIABILITIES			
Creditors & Accruals		440	440
NET CURRENT ASSETS		<u>82,069</u>	<u>91,244</u>
NET ASSETS		<u>124,715</u>	<u>125,596</u>
UNRESTRICTED INCOME FUNDS			
General Purpose Fund		109,584	111,184
Designated Funds:			
Draw Account		15,131	14,412
TOTAL		<u>124,715</u>	<u>125,596</u>

Approved by the Board of Trustees
and signed on its behalf by:

..... Trustee

..... Date

WEM SPORTS AND SOCIAL ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1. Accounting Policies

General

The accounts have been prepared on the historic cost convention with exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011

Depreciation

Depreciation is provided on the leasehold property and plant and machinery at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Leasehold property consisting of		
Club Building, Changing Rooms, Sportsfield,		
Bowling greens and enclosed Play Surface	10% (reducing balance basis)	
Plant and machinery	28% (reducing balance basis)	

2. Fixed Assets

Used by the Charity	Freehold Property £	Leasehold Property £	Machinery & Plant £	Total £
Value @ 1.4.15	7,750	17,300	9,302	34,352
Additions	-	-	23,840	23,840
Disposals			(6,300)	- 6,300
Sub Total	7,750	17,300	26,842	51,892
Depreciation for the year	-	(1,730)	(7,516)	(9,246)
Net Book Value @ 31.03.16	7,750	15,570	19,326	42,646

3. Summary of Net Assets by Funds

	Unrestricted Funds		Total
	General Purposes £	Designated £	£
Fixed Assets	42,646	-	42,646
Net Current Assets	66,938	15,131	82,069
Net Assets	109,584	15,131	124,715

4. Rents & Fees

	2016 £	2015 £
Paid by Affiliated Clubs	6,050	9,655
Received from hiring out facilities	2,825	1,195
Provision of services (Wayleave, garaging, advertising, etc)	142	176
Total	9,017	11,026

WEM SPORTS AND SOCIAL ASSOCIATION**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016****5. Grants & Donations**

There were donations received from non affiliated clubs as follows;

Wem Cricket Club	£307
Albion Bowling Club	£70
Hockey Club	£20

6. Social Club

The Social Club is managed by an independent committee who are responsible to the Trustees. None of the Trustees served on the Social Club committee during the year. The contribution paid by the Social Club to the Association was £4518

7. Maintenance of Sports & Recreation Areas

	2016 £	2015 £
Machinery & Equipment Costs	1,042	3,943
Contractors & Material Costs	10,287	7,010
Total	<u>11,329</u>	<u>10,953</u>

8. Changing Room Maintenance

	2016 £	2015 £
Heat, Light and Water	5,861	6,510
Cleaning	1,400	1,450
Rates	986	378
Repairs & Renewals	1,764	3,002
Payphone Rental & Mobile Phone	286	264
Sundry	285	286
Total	<u>10,582</u>	<u>11,890</u>

WEM SPORTS AND SOCIAL ASSOCIATION**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016**

9. Management & Administration of the Charity

	2016	2015
	£	£
Insurance and Licences	5,066	2,815
Accountant's Independent Examination Fee	440	440
Total	<u>5,506</u>	<u>3,255</u>

10. Prize Draw

	2016	2015
	£	£
Monthly Draw Subscriptions	2,339	2,227
Bank Interest	7	7
Gross Income	<u>2,346</u>	<u>2,234</u>
less: Draw Prizes	1,629	1,413
Donations	-	-
Surplus for the Year	<u>717</u>	<u>821</u>

11. Designated Accounts

	Draw Account	Total
	£	£
Bal 1.4.15	14,412	14,412
Income	2,346	2,346
Outgoings	(1,627)	(1,627)
Bal 31.03.16	<u>15,131</u>	<u>15,131</u>
Represented by:		
Current A/c	550	-
Deposit A/c	14,581	14,581
	<u>15,131</u>	<u>15,131</u>

WEM SPORTS AND SOCIAL ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

12. Employee Remuneration

Total remuneration (excluding employer's contributions) for the year amounted to £NIL.

No employee earned £60,000 or more during the year.

13. Trustee Expenses

No Trustee received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.